

## Statement Processing

# How does your current statement processing offering stack up?



#### Take a 30-second evaluation to find out:

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- Do our patients really understand the statements they receive or do we get the same questions month after month?
- □ □ Is our logo and color scheme on our statement, the number one brand-building document coming from our office?
- □ □ Would I make changes to our statement's format if it could decrease our monthly statement volume?
- □ □ Could our statement format be improved to increase the practice's cash flow or accounts receivable collections?
- □ □ Whether I'm currently outsourcing our practice's statements or not, am I using our practice's A/R resources in the most effective and efficient way?

If this evaluation leaves you thinking your current statement processing approach may have room for improvement, it may be time to give GNF<sup>®</sup> a look.

There are simple changes you can make to your statements to increase collections, simplify processes and improve patient satisfaction. And, we're here to help.

Contact us today at 800.241.6640 for a free evaluation of your accounts receivable approach.

#### 800.241.6640 | www.gnfnow.com



#### **POS-I-BILL® Statement Processing Can Help Your Practice:**

- Minimize the number of statement-related phone calls you receive
- Improve patient-owed collections
- Reduce your monthly statement volume
- Improve communications with your patients



At Burlington Pediatrics, it was as simple as two small changes on their statements that have made a significant impact. When the practice switched to POS-I-BILL in November 2008, they added credit cards as a payment option on the 1,200 statements they send out each month. They also decided to remove aging information from the bill altogether, which can help minimize patients seeing your practice as their local "bank and trust".

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(319) 753-5177 www.burlingtonpediatrice.com	

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### Ten Advantages of the POS-I-BILL® Statement Processing Solution

- Works in conjunction with more than 100 different EHR and PMS software systems to allow you to easily transition to using POS-I-BILL® statement processing without hassle
- 2. Provides the most flexible and custom solution on the market, including only printing the columns and key information patients need to pay you more quickly
- Customizes your statement based on your needs, not your software's capability
- Adds your practice's logo and colors to make your statements easier to read while also branding the #1 document coming from your practice
- Provides a custom back print at no extra charge to allow for patient communications about policies, frequently asked questions, practice news and more
- **6** Eliminates the need for printing, folding, inserting, stamping or mailing your statements as well as your past dues, final notices, recall notices and newsletters with just one click of the mouse
- Inserts statement stuffers for no extra cost to improve communications with your patients about practice services, important announcements and seasonal news
- Lets your practice view the statements in the exact way your patients receive them, so you can better service patients after statements are sent
- Allows your practice to keep control of the A/R process by having the ability to modify statements, including adding individualized messages, before they are sent
- Offers online bill pay and e-Statement presentment for those patients who prefer to receive and pay their bills online

**F** Trinity Pain Medicine Associates has transmitted statements to POS-I-BILL since 2008. When we first signed up for your services, we were most excited at the opportunity to provide seamless statement processing to our patients. We were also pleased about the time-saving aspect of submitting statements electronically to POS-I-BILL. That indeed worked! In fact, the entire process takes less than 5 minutes, when prior to POS-I-BILL, this same process would take a complete day if not longer. With this extra time, we are able to focus on our outstanding collections process and since POS-I-BILL, this has been reduced by 25%.

 – Terry Kapsch, Director of Patient Billing
Trinity Pain Medicine Associates



Let GNF® help you achieve a more productive, efficient and profitable practice, just like we helped these satisfied accounts!

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We have been with POS-I-BILL since October 2009 and have found this company to meet my expectations for "POS-I-TIVE" solutions to our patient statements. We have seen a quicker turnaround in our patient collections and less account aging. It is also great that we are able to use the back of our statements which were previously blank. We have currently ordered a flyer announcing a new physician to our practice and this will go out in the next two months of statements. It's economical advertising in difficult financial times.

> – JoAnn Musholt, Billing Manager Medical Vision Technology

We have been transmitting 8,000 to 10,000 statements per month. We incorporated our logo, added clinic locations on the statement and were able to simplify the statement to make it easier for the patient to understand. As a result, we were able to restructure our billing office and reduce labor for statement processing by 18-20 hours.

– Martha Ontiveros, Accounts Receivable Manager Family Health Center of San Diego

We have used POS-I-BILL for our billing services since January 2007. With our new practice management system, I was afraid that we would not be able to continue with this service, but the transition was easier than I thought and there hasn't been any problems at all. I would highly recommend POS-I-BILL for your billing needs. **75** 

– Kay Rose, Practice Manager Allergy and Asthma Care of St. Louis Freviously, our patient account representative spent the majority of her time printing and preparing statements for mailing. The process was time intensive and expensive! We estimate we spent \$5.00 to \$7.00 per statement with the cost of the mailers, the postage and administrative hours. Since we began using POS-I-BILL, we now spend about ten minutes, once per week, generating statements. Our patient account rep now spends her time working accounts and processing payments, and our accounts receivables have been reduced by more than half since switching to POS-I-BILL.

– Joan Davis-Ryan, Practice Administrator Suburban Pediatrics